



GENESIS BANK ANNOUNCES THAT IT NOW PROVIDES SUBSCRIPTION ESCROW SERVICES

NEWPORT BEACH, CA, September 6, 2022 /Business Wire/ -- Genesis Bank (“Genesis” or the “Bank”), announced today that its Escrow Division now provides Subscription Escrow Services for its clients in support of their equity capital raising activities.

Stephen H. Gordon, Founding Chairman and Chief Executive Officer, stated, “Through our multiple decades-long successful track record owning and operating banks known for providing financing and escrow and Section 1031 exchange services to businesses, income property real estate investors, owners, and operators, across our Southern California markets, we have consistently supported our clients involved in syndicating and raising equity capital as part of their strategies. As we work to position Genesis Bank to become a leading escrow and Section 1031 exchange accommodator in Southern California, we are excited to now offer this impactful and necessary service to our clients, in order to further support their growth and success, through an unmatched, leading-technology experience that is secure, efficient, and optimized to meet all of their unique needs.”

About Genesis Bank

Genesis Bank is a California state chartered commercial bank, organized by a group of highly experienced and successful bankers, investors, and business professionals. The Bank focuses on serving the financial needs of small to mid-sized businesses and owners, and investors in income-producing multifamily and commercial real estate located in the Bank’s Target Markets of Los Angeles, Orange, Riverside and San Bernardino Counties, California. Additionally, Genesis Bank is designated by the FDIC as a Minority Depository Institution (“MDI”), and is only the second diverse, multi-racial MDI in the U.S. The Bank is powered by GenTeckSM, a groundbreaking combination of best-in-class technologies, which are tightly integrated to give clients a seamless, digital first, and transparent experience. The Bank’s products, services, and solutions primarily include traditional commercial business, Small Business Administration (SBA), income property, and owner-occupied commercial real estate loan and deposit products, as well as treasury management, escrow, and Section 1031 exchange services and solutions. Genesis Bank is headquartered in Newport Beach, California, and can be found online at www.mygenesisbank.com. Genesis is an Equal Housing Lender and Member FDIC.

For more information, please contact:

Will Han
Executive Vice President, Chief Financial Officer
Genesis Bank
E-mail: whan@mygenesisbank.com
Phone: 949-273-1226